

**AUDIT REPORT
&
AUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR 2024-2025

OF

MANUVIKASA(R)

**AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR,
DIST: NORTH KANARA-581 340
KARNATAKA, INDIA**

STATUTORY AUDITORS:

**M/S UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
SECOND FLOOR, AKSHAY ARCADE,
OPP. GOVT.HOSPITAL, NEAR FIVE ROAD CIRCLE,
SIRSI -(N.K) -581 401, KARNATAKA
Tel:08384-228725, Cell: +919845707931
email: camsshetty@yahoo.co.in**



Second Floor, Akshay Arcade, Opp. Government Hospital, Near Five Road Circle, SIRSI-581401 (N.K.)

Tel & Fax : 08384-228725, Cell : 9845707931

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STATUTORY AUDIT REPORT

We have audited the attached Balance Sheet of *MANUVIKASA (Regd.), Post: Karjagi, Taluk: Siddapur, District: Uttara Kannada- 581 340 ,Karnataka, India*, as at 31st March 2025 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management of *MANUVIKASA (R)*. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) in the case of the Balance Sheet, of the state of affairs of *MANUVIKASA (R)*, as at 31st March 2025 and
- (b) in the case of the Income and Expenditure Account, of the excess of Income over Expenditure for its accounting year ending on 31st March 2025.

Place: SIRSI

Date : 15-09-2025



OF UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S SHETTY)
B.Com., LL.B.(Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

UDIN: 25214005BMJQPC4339

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

BALANCE SHEET

AS AT 31ST MARCH 2025

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND		FIXED ASSETS	13,88,687
Trust Fund	501	(As per Schedule-I)	
General Fund		CURRENT ASSETS, LOANS, ADVANCES & RECEIVABLES	
Opening Balance	1,91,13,982	Office Rent Deposit	
Add: Surplus during the year	14,48,257	Opening Balance	2,30,000
		Add: Additions	53,000
			2,83,000
	2,05,62,239	Less: Refunds	70,000
			2,13,000
CURRENT LIABILITIES		Telephone Deposit	1,000
Other Payables		Fixed Deposit(FD) in Bank of Baroda	
ESI Payable	7,685	Opening Balance	96,74,276
PF Payable	1,12,560	Add: Additions	1,06,49,750
Professional Tax Payable	2,000		2,03,24,026
TDS Payable	37,872	Less: Matured during the year	93,33,746
			1,09,90,280
		Fixed Deposit(FD) in Union Bank	4,15,350
		Assistance to SHGs	83,092
		Incentives Receivable from Micro Finance	1,89,061
		Tax Deducted at Source	76,954
		Advances for expenses	25,149
		Receivable from Sangamitra	32,252
		CASH AND BANK BALANCE	
		Cash in hand	81
		Cash at Bank	
		Union Bank of India A/c No. 52010125900148	1,87,703
		Bank of Baroda, Herur No.64500100003240	31,104
		Unity Small Finance Bank	
		A/c No. 302100100003503	1,286
		Bank of Baroda, Sirsi A/c No.64560100008348	3,68,327
		Bank of Baroda, Sirsi A/c No.64480200000034	9,89,658
		Bank of Baroda, Kansur No. 64590100001381	5,45,204
		Bank of Baroda, Sirsi A/c No.64480200001364	14,49,105
		HDFC Bank A/c No. 50100498504350	12,680
		HDFC Bank A/c No. 50200070111751	2,720
		Axis Bank Sirsi A/c No. 917010028957434	2,73,816
		Karnataka Vikas Grameena Bank	
		A/c No. 89073787477	17,978
		Axis Bank A/c No.920010062743695	18,74,867
		Axis Bank A/c No. 924010062267678	4,62,323
		Karnataka Bank A/c No.707202500001201	24,882
		SBI, Sirsi A/c No. 30572069717	10,65,049
		SBI, New Delhi A/c No. 00000040050560533	1,248
TOTAL	2,07,22,857	TOTAL	2,07,22,857

Place: SIRSI

Date: 15-09-2025

"Examined and Found Correct

Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee



Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN: 0053275

(CA. MANJUNATH S SHETTY)
B.Com, LL.B.(Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING ON 31ST MARCH 2025

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Grants from HDB Financial Services Ltd		By Grants from HDB Financial Services	86,52,500
Development of Farm Ponds	9,25,250	By Grants from NABARD	11,15,275
Development of Large Lakes	64,26,020	By Grants from HDFC Bank	29,87,270
Development of Medium Lakes	1,40,000	By Grants from CMS Info Systems Ltd	17,39,000
Salary and Honorarium	11,85,321	By Azim Premji Foundation	1,14,08,800
Office Administrative cost	41,950	By Grants from Edel Give Foundation	1,26,29,990
Formation of Lake Committees	15,927	By Grants from Nature Buildcon Private Limited through Smile Foundation	10,00,000
Travel Expenses	1,64,953	By Grants from Sagamitra Rural Finance Services	3,00,000
Lake Convention	59,814	By Grants from Online Giving Foundation Through Benevity Foundation	4,43,026
Lake Videography	1,24,998	By Grants from Aashraya Hastha Trust General Grant	40,00,000
To Programme Expenditure through Grants from CMS Info Systems Limited		Flood Relief Grant	13,98,400
Administration and Staff Cost	1,75,946	By Donation	8,39,755
Travel Expenses	23,278	By Contribution from SHGs	2,18,600
Programme Expenditure incurred for:		By Grants from Tehnaz Darius Bahudurji Clover through Dasara Foundation	2,50,000
Providing Honey Box	3,30,550	By Income from activities of the Trust	
Organic Manure	37,727	Community Contribution	9,40,480
Providing Seeds of Vegetables	1,24,321	Income from activities	4,14,089
Providing Sustainable Agriculture Training	91,036	By Other Income/Receipts	
Providing Catering Training	86,808	Bank Interest	8,49,249
Providing Tailoring Training	1,58,994	Income Tax Refund Interest	5,770
To Programme Expenditure through Grants from Azim Premji Foundation			
Rejuvenation of Lakes	36,81,998		
Flood Relief Program Expenses	26,77,683		
Construction of Harvesting Structures	1,44,400		
Construction of Farm Ponds	4,85,750		
Salary and Benefits	43,40,342		
Travel and Related Expenses	4,91,567		
Office Administrative Cost	4,21,071		
Audit Evaluation and Learning	1,09,182		
Sustainable Agriculture Training	26,101		
Promotion of Water User Groups	14,772		
Printing and Stationery	6,964		
Staff Capacity Building Training	22,438		
Lake Convention Expenses	85,343		
Bank Charges	3,570		
Staff Meeting Expenses	38,533		



To Programme Expenditure through Grants from Edel Give Foundation		
Rejuvenation of Lakes	16,90,601	
Communication Materials and Publications	2,53,038	
Human Resources Costs	41,27,643	
Monitoring and Evaluation Expenses	2,26,737	
Overhead Costs	3,79,424	
Programme and Administrative Costs	25,92,354	
Development of Continuous Training Center	8,57,708	
Training Related Costs	13,90,196	
Staff Capacity Building Training	14,736	
Professional Services	1,08,070	
Infrastructure and Equipments	8,32,450	
Women Empowerment Programme	4,00,820	
To Programme Expenditure through Grow Fund		
Building Fund Raising and Communication Capabilities	2,55,250	
Office Expenses	32,098	
Training, Research and Innovation Expenses	38,886	
Personnel Expenditure	9,08,078	
Travel Expenses	32,123	
To Programme Expenditure through Grants from HDFC Bank		
Administrative Cost-Office Maintenance	8,375	
Administrative Cost-Office Rent	48,400	
Administrative Cost-Office Stationery	3,625	
Administrative Cost-Travelling Expenses	62,000	
Human Resources Cost	4,16,000	
Skill Training and Livelihood Enhancement	24,48,870	
To Programme Expenditure through Grants from Ashraya Hasta Trust		
Flood Relief Program Expenses	13,99,337	
Human Resources Cost	4,60,000	
Promotion of Lake User Group	3,254	
Lake Handing Over Ceremony	99,415	
Rejuvenation of Lakes	31,16,748	
Plantation of Fruit Seedlings	56,978	
Travel Expenses	41,217	
Audit and Compliance Charges	15,000	
To Programme Expenditure through Grants from Sangamitra Rural Finance		
Providing Micro-nutrients and Food Supplements	39,718	
Development of Trench cum Bund	44,800	
Human Resources Cost	62,400	
To Programme Expenditure through Grants from Smile Foundation		
Advance Tailoring Training	77,237	
Staff Capacity Building Training	69,219	
Providing Catering Training	59,212	
Kitchen Garden/Sustainable Agricultural training Expenses	55,115	
Digital Literacy Training	79,032	
Human Resources Costs	2,72,182	
Printing and Stationery	39,536	



To Vattikutti Grant Expenses	1,38,987		
To Women Empowerment Programme Expenses	33,000		
To Benevity Foundation Programme Expenses	36,760.00		
To Programme Expenditure through NABARD grants			
Promotion of FPO	6,05,018		
Non-wadi Grant Expenses	1,95,225		
To Other Programme Expenses			
General Project Expenses	3,98,519		
To Administrative and General Expenses			
Advertisement and Publicity Charges	10,390		
Audit Fees	35,400		
Professional Fees	1,13,400		
Bank Charges	30,072		
Interest and Charges on Vehicle Loan	11,234		
Miscellaneous Expenses	16,902		
General Insurance	34,424		
Postage and Telephone	10,022		
Printing and Stationery	3,157		
Repairs and Maintenance	50,997		
Hospitality Expenses	1,167		
Travelling and Conveyance Expenses	32,427		
Employee Gratuity Expenses	2,06,357		
To Surplus i.e. Excess of Income over Expenditure Transferred to Balance Sheet	14,48,257		
TOTAL	4,91,92,203	TOTAL	4,91,92,203

Place: SIRSI
Date: 15-09-2025

"Examined and Found Correct
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)


Managing Trustee


(Trustee)


(Trustee)



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S


(CA. MANJUNATH S SHETTY)
B.Com.,LL.B.(Spl.),FCA,DISA (ICAI)
PARTNER
M. NO. 214005



MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2025

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through	
Cash in hand	322	Grants from HDB Financial Services Ltd	
Cash at bank		Development of Farm Ponds	9,25,250
Canara Bank, Sirsi A/c No. 520101163383	4,530	Development of Large Lakes	64,26,020
ICICI Bank A/c No. 53101001099	1,76,365	Development of Medium Lakes	1,40,000
Union Bank of India A/c No. 52010125900148	2,28,683	Salary and Honorarium	11,85,321
Bank of Baroda, Herur No.64500100003240	26,876	Office Administrative cost	41,950
Unity Small Finance Bank	1,211	Formation of Lake Committees	15,927
A/c No. 302100100003503		Travel Expenses	1,64,953
Bank of Baroda, Sirsi A/c No.64560100008348	26,910	Lake Convention	59,814
Bank of Baroda, Sirsi A/c No.64480200000034	20,80,980	Lake Videography	1,24,998
Bank of Baroda, Kansur No. 64590100001381	6,46,367		
Bank of Baroda, Sirsi A/c No.64480200001364	6,45,928	By Programme Expenditure through	
HDFC Bank A/c No. 50100498504350	12,307	Grants from CMS Info Systems Limited	
HDFC Bank A/c No. 50200070111751	5,000	Administration and Staff Cost	1,75,946
Axis Bank Sirsi A/c No. 917010028957434	12,75,434	Travel Expenses	23,278
Karnataka Vikas Grameena Bank	87,201		
A/c No. 89073787477		Programme Expenditure incurred for:	
Axis Bank A/c No.922010034898668	37,675	Providing Honey Box	3,30,550
Axis Bank A/c No.920010062743695	16,39,989	Organic Manure	37,727
SBI, Sirsi A/c No. 30572069717	5,93,919	Providing Seeds of Vegetables	1,24,321
SBI, New Delhi A/c No. 00000040050560533	2,46,110	Providing Sustainable Agriculture Training	91,036
		Providing Catering Training	86,808
To Grants from HDB Financial Services	86,52,500	Providing Tailoring Training	1,58,994
To Grants from NABARD	11,15,275		
To Grants from HDFC	29,87,270	By Programme Expenditure through	
To Grants from CMS	17,39,000	Grants from Azim Premji Foundation	
To Grants from Online Giving Foundation Through Benevity Foundation	4,43,026	Rejuvenation of Lakes	36,81,998
To Grants from Edel Give Foundation	1,26,29,990	Flood Relief Program Expenses	26,77,683
To Grants from Azim Premji Foundation	1,14,08,800	Construction of Harvesting Structures	1,44,400
To Grants from Ashraya Hasta Trust		Construction of Farm Ponds	4,85,750
General Grant	40,00,000	Salary and Benefits	43,40,342
Flood Relief Grant	13,98,400	Travel and Related Expenses	4,91,567
To Grants from Sanghamitra Rural Finance Service	3,00,000	Office Administrative Cost	4,21,071
To Grants from Nature Buildcon Private Limited through Smile Foundation	10,00,000	Audit Evaluation and Learning	1,09,182
		Sustainable Agriculture Training	26,101
		Promotion of Water User Groups	14,772
		Printing and Stationery	6,964
		Staff Capacity Building Training	22,438
		Lake Convention Expenses	85,343
		Bank Charges	3,570
		Staff Meeting Expenses	38,533
		By Programme Expenditure through	
		Grants from Edel Give Foundation	
		Rejuvenation of Lakes	16,90,601
		Communication Materials and Publications	2,53,038



To Grants from Tehnaz Darius Bahudurji Clover through Dasara Foundation	2,50,000	Human Resources Costs	41,27,643
To Donations	8,39,755	Monitoring and Evaluation Expenses	2,26,737
To Contribution from SHGs	2,18,600	Overhead Costs	3,79,424
To Income from activities of the Trust		Programme and Administrative Costs	25,92,354
Community Contribution	9,40,480	Development of Continuous Training Center	8,57,708
Income from activities	4,06,583	Training Related Costs	13,90,196
To Other Income/Receipts		Staff Capacity Building Training	14,736
Bank Interest	7,93,004	Professional Services	1,08,070
Income Tax Refund Interest	5,770	Infrastructure and Equipments	8,32,450
To Tax Deducted at Source	6,26,883	Women Empowerment Programme	4,00,820
To Professional Tax Deducted From Employees	18,600	By Programme Expenditure through Grow Fund	
To ESI Contribution	1,15,371	Building Fund Raising and Communication	2,55,250
To PF Contribution	13,03,596	Office Expenses	32,098
To Salary Advance	30,000	Training, Research and Innovation Expenses	38,886
To Fixed Deposits with Bank Matured	93,35,576	Personnel Expenditure	9,08,078
To Travel Advance	2,000	Travel Expenses	32,123
To Rent Deposit	70,000	By Programme Expenditure through Grants from HDFC Bank	
To Income Tax Refund	1,15,140	Administrative Cost-Office Maintenance	8,375
		Administrative Cost-Office Rent	48,400
		Administrative Cost-Office Stationery	3,625
		Administrative Cost-Travelling Expenses	62,000
		Human Resources Cost	4,16,000
		Skill Training and Livelihood Enhancement	24,48,870
		By Programme Expenditure through Grants from Ashraya Hasta Trust	
		Flood Relief Program Expenses	13,99,337
		Human Resources Cost	4,60,000
		Promotion of Lake User Group	3,254
		Lake Handing Over Ceremony	99,415
		Rejuvenation of Lakes	31,16,748
		Plantation of Fruit Seedlings	56,978
		Travel Expenses	41,217
		Audit and Compliance Charges	15,000
		By Programme Expenditure through Grants from Sangamitra Rural Finance	
		Providing Micro-nutrients and Food Supplements	39,718
		Development of Trench cum Bund	44,800
		Human Resources Cost	62,400
		By Programme Expenditure through Grants from Smile Foundation	
		Advance Tailoring Training	77,237
		Staff Capacity Building Training	69,219
		Providing Catering Training	59,212
		Kitchen Garden/Sustainable Agricultural training Expenses	55,115
		Digital Literacy Training	79,032
		Human Resources Costs	2,72,182
		Printing and Stationery	39,536



	By Vattikutti Grant Expenses	1,38,987
	By Women Empowerment Programme Expenses	33,000
	By Benevity Foundation Programme Expenses	36,760
	By Programme Expenditure through NABARD grants	
	Promotion of FPO	6,05,018
	Non-wadi Grant Expenses	1,95,225
	By Other Programme Expenses	
	General Project Expenses	3,98,519
	By Administrative and General Expenses	
	Advertisement and Publicity Charges	10,390
	Audit Fees	35,400
	Professional Fees	1,13,400
	Gratuity	2,06,357
	Bank Charges	30,072
	Interest and Charges on Vehicle Loan	11,234
	Miscellaneous Expenses	12,682
	General Insurance	34,424
	Postage and Telephone	10,022
	Printing and Stationery	3,157
	Repairs and Maintenance	50,997
	Hospitality Expenses	1,167
	Travelling and Conveyance Expenses	32,427
	By Repayment of Vehicle Loan	1,36,075
	By Fixed Deposits with Bank	1,10,66,930
	By Rent Deposits	53,000
	By Remittance of Professional Tax	18,200
	By Remittance of Employees' ESI Contribution	1,22,395
	By Remittance of Employee's PF Contribution	12,99,620
	By Remittance of Tax Deducted at Source	6,81,581
	By Salary Advance	37,000
	By Travel Advance	3,000
	By Advance for expenses	15,868
	By Closing Balance	
	Cash in hand	81
	Cash at bank	
	Union Bank of India A/c No. 52010125900148	1,87,703
	Bank of Baroda, Herur No.64500100003240	31,104
	Unity Small Finance Bank A/c No. 302100100003503	1,286
	Bank of Baroda, Sirsi A/c No.64560100008348	3,68,327
	Bank of Baroda, Sirsi A/c No.64480200000034	9,89,658
	Bank of Baroda, Kansur No. 64590100001381	5,45,204
	Bank of Baroda, Sirsi A/c No.64480200001364	14,49,105
	HDFC Bank A/c No. 50100498504350	12,680
	HDFC Bank A/c No. 50200070111751	2,720



		Axis Bank Sirsi A/c No. 917010028957434 Karnataka Vikas Grameena Bank A/c No. 89073787477	2,73,816 17,978
		Axis Bank A/c No. 920010062743695 Axis Bank A/c No. 924010062267678	18,74,867 4,62,323
		Karnataka Bank A/c No. 707202500001201 SBI, Sirsi A/c No. 30572069717 SBI, New Delhi A/c No. 00000040050560533	24,882 10,65,049 1,248
TOTAL		6,84,81,427	6,84,81,427

Place: SIRSI

Date: 15-09-2025

"Examined and Found Correct
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)


Managing Trustee


Trustee


Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN: 005327S

(CA. MANJUNATH S SHETTY)
B.Com., LL.B.(Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

Schedule - I DETAILS OF FIXED ASSETS

Domestic

Sl. No.	Particulars	Opening Balance/Value of Fixed Assets as on 01-04-2024	Additions during the year	Deletions/ Transfer during the year	Closing Balance/Value of Fixed Assets as on 31-03-2025
1	Office Equipments	75,559	-	-	75,559
2	Furniture & Fixtures	98,581	-	-	98,581
3	Computer & Accessories	10,660	-	-	10,660
4	Motor Vehicle	10,00,643	-	-	10,00,643
	TOTAL	11,85,443	-	-	11,85,443

Foreign Contribution

Sl. No.	Particulars	Opening Balance/Value of Fixed Assets as on 01-04-2024	Additions during the year	Deletions/ Transfer during the year	Closing Balance/Value of Fixed Assets as on 31-03-2025
1	Office Equipments	64,600	-	-	64,600
2	Furniture & Fixtures	15,644	-	-	15,644
3	Computer & Accessories	1,23,000	-	-	1,23,000
	TOTAL	2,03,244	-	-	2,03,244

Consolidated

Sl. No.	Particulars	Opening Balance/Value of Fixed Assets as on 01-04-2024	Additions during the year	Deletions/ Transfer during the year	Closing Balance/Value of Fixed Assets as on 31-03-2025
1	Office Equipments	1,40,159	-	-	1,40,159
2	Furniture & Fixtures	1,14,225	-	-	1,14,225
3	Computer & Accessories	1,33,660	-	-	1,33,660
4	Motor Vehicle	10,00,643	-	-	10,00,643
	TOTAL	13,88,687	-	-	13,88,687



MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

BALANCE SHEET (DOMESTIC)

AS AT 31ST MARCH 2025



LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND		FIXED ASSETS	11,85,443
Trust Fund	501	(As per Schedule-I)	
General Fund		CURRENT ASSETS, LOANS, ADVANCES & RECEIVABLES	
Opening Balance	1,80,71,759	Office Rent Deposit	
Add: Surplus during the year	12,27,939	Opening Balance	2,30,000
		Add: Additions	53,000
			2,83,000
		Less : Refunds	70,000
		Telephone Deposit	1,000
			2,13,000
		Fixed Deposit(FD) in Bank of Baroda	
		Opening Balance	96,74,276
		Add: Additions	1,06,49,750
			2,03,24,026
		Less: Matured during the year	(93,33,746)
			1,09,90,280
CURRENT LIABILITIES		Fixed Deposit(FD) in Union Bank	4,15,350
Other Payables		Assistance to SHGs	83,092
ESI Payable	7,685	Incentives Receivable from Micro Finance	1,89,061
PF Payable	1,12,560	Tax Deducted at Source	76,954
Professional Tax Payable	2,000	Advances for expenses	25,149
TDS Payable	30,872	Receivable from Sangamitra	32,252
		CASH AND BANK BALANCE	
		Cash in hand	81
		Cash at Bank	
		Union Bank of India A/c No. 52010125900148	1,87,703
		Bank of Baroda, Herur No.64500100003240	31,104
		Unity Small Finance Bank	
		A/c No. 302100100003503	1,286
		Bank of Baroda, Sirsi A/c No.64560100008348	3,68,327
		Bank of Baroda, Sirsi A/c No.64480200000034	9,89,658
		Bank of Baroda, Kansur No. 64590100001381	5,45,204
		Bank of Baroda, Sirsi A/c No.64480200001364	14,49,105
		HDFC Bank A/c No. 50100498504350	12,680
		HDFC Bank A/c No. 50200070111751	2,720
		Axis Bank Sirsi A/c No. 917010028957434	2,73,816
		Karnataka Vikas Grameena Bank	
		A/c No. 89073787477	17,978
		Axis Bank A/c No.920010062743695	18,74,867
		Axis Bank A/c No. 924010062267678	4,62,323
		Karnataka Bank A/c No.707202500001201	24,882
TOTAL	1,94,53,316	TOTAL	1,94,53,316

Place: SIRSI
Date: 15-09-2025

"Examined and Found Correct
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

Managing Trustee

Trustee

Trustee



(GAN) MANJUNATH S SHETTY
B.Com, LL.B.(Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT:KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

INCOME AND EXPENDITURE ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31ST MARCH 2025

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Grants from HDB Financial Services Ltd		By Grants from HDB Financial Services	86,52,500
Development of Farm Ponds	9,25,250	By Grants from NABARD	11,15,275
Development of Large Lakes	64,26,020	By Grants from HDFC Bank	29,87,270
Development of Medium Lakes	1,40,000	By Grants from CMS Info Systems Ltd	17,39,000
Salary and Honorarium	11,85,321	By Azim Premji Foundation	1,14,08,800
Office Administrative cost	41,950	By Grants from Edel Give Foundation	1,26,29,990
Formation of Lake Committees	15,927	By Grants from Nature Buildcon Private Limited through Smile Foundation	10,00,000
Travel Expenses	1,64,953	By Grants from Sagamitra Rural Finance Services	3,00,000
Lake Convention	59,814	By Grants from Online Giving Foundation Through Benevity Foundation	37,525
Lake Videography	1,24,998	By Grants from Aashraya Hastha Trust General Grant	40,00,000
To Programme Expenditure through Grants from CMS Info Systems Limited Administration and Staff Cost	1,75,946	Flood Relief Grant	13,98,400
Travel Expenses	23,278	By Donation	8,35,510
Programme Expenditure incurred for:		By Contribution from SHGs	2,18,600
Providing Honey Box	3,30,550	By Grants from Tehnaz Darius Bahudurji Clover through Dasara Foundation	2,50,000
Organic Manure	37,727	By Income from activities of the Trust Community Contribution	9,40,480
Providing Seeds of Vegetables	1,24,321	Income from activities	4,14,089
Providing Sustainable Agriculture Training	91,036	By Other Income/Receipts Bank Interest	8,26,586
Providing Catering Training	86,808	Income Tax Refund Interest	5,770
Providing Tailoring Training	1,58,994		
To Programme Expenditure through Grants from Azim Premji Foundation			
Rejuvenation of Lakes	36,81,998		
Flood Relief Program Expenses	26,77,683		
Construction of Harvesting Structures	1,44,400		
Construction of Farm Ponds	4,85,750		
Salary and Benefits	43,40,342		
Travel and Related Expenses	4,91,567		
Office Administrative Cost	4,21,071		
Audit Evaluation and Learning	1,09,182		
Sustainable Agriculture Training	26,101		
Promotion of Water User Groups	14,772		
Printing and Stationery	6,964		
Staff Capacity Building Training	22,438		
Lake Convention Expenses	85,343		
Bank Charges	3,570		
Staff Meeting Expenses	38,533		



To Programme Expenditure through Grants from Edel Give Foundation		
Rejuvenation of Lakes	16,90,601	
Communication Materials and Publications	2,53,038	
Human Resources Costs	41,27,643	
Monitoring and Evaluation Expenses	2,26,737	
Overhead Costs	3,79,424	
Programme and Administrative Costs	25,92,354	
Development of Continuous Training Center	8,57,708	
Training Related Costs	13,90,196	
Staff Capacity Building Training	14,736	
Professional Services	1,08,070	
Infrastructure and Equipments	8,32,450	
Women Empowerment Programme	4,00,820	
To Programme Expenditure through Grow Fund		
Building Fund Raising and Communication Capabilities	2,55,250	
Office Expenses	32,098	
Training, Research and Innovation Expenses	38,886	
Personnel Expenditure	9,08,078	
Travel Expenses	32,123	
To Programme Expenditure through Grants from HDFC Bank		
Administrative Cost-Office Maintenance	8,375	
Administrative Cost-Office Rent	48,400	
Administrative Cost-Office Stationery	3,625	
Administrative Cost-Travelling Expenses	62,000	
Human Resources Cost	4,16,000	
Skill Training and Livelihood Enhancement	24,48,870	
To Programme Expenditure through Grants from Ashraya Hasta Trust		
Flood Relief Program Expenses	13,99,337	
Human Resources Cost	4,60,000	
Promotion of Lake User Group	3,254	
Lake Handing Over Ceremony	99,415	
Rejuvenation of Lakes	31,16,748	
Plantation of Fruit Seedlings	56,978	
Travel Expenses	41,217	
Audit and Compliance Charges	15,000	
To Programme Expenditure through Grants from Sangamitra Rural Finance		
Providing Micro-nutrients and Food Supplements	39,718	
Development of Trench cum Bund	44,800	
Human Resources Cost	62,400	
To Programme Expenditure through Grants from Smile Foundation		
Advance Tailoring Training	77,237	
Staff Capacity Building Training	69,219	
Providing Catering Training	59,212	
Kitchen Garden/Sustainable Agricultural training Expenses	55,115	
Digital Literacy Training	79,032	
Human Resources Costs	2,72,182	
Printing and Stationery	30,536	

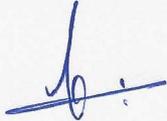


To Programme Expenditure through NABARD grants			
Promotion of FPO	6,05,018		
Non-wadi Grant Expenses	1,95,225		
To Other Programme Expenses			
General Project Expenses	3,98,519		
To Administrative and General Expenses			
Advertisement and Publicity Charges	10,390		
Audit Fees	35,400		
Professional Fees	1,13,400		
Bank Charges	26,728		
Interest and Charges on Vehicle Loan	11,234		
Miscellaneous Expenses	16,902		
General Insurance	34,424		
Postage and Telephone	10,022		
Printing and Stationery	3,157		
Repairs and Maintenance	50,997		
Hospitality Expenses	1,167		
Travelling and Conveyance Expenses	32,427		
Employee Gratuity Expenses	2,06,357		
To Surplus i.e. Excess of Income over Expenditure Transferred to Balance Sheet	12,27,939		
TOTAL	4,87,59,795	TOTAL	4,87,59,795

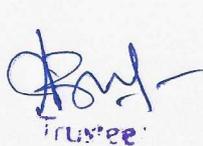
Place: SIRSI
Date: 15-09-2025

"Examined and Found Correct
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)



Managing Trustee



Trustee



Trustee



OF UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S. SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005

MANUVIKASA (R)

AT:KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

RECEIPTS AND PAYMENTS ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31ST MARCH 2025

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through	
Cash in hand	322	Grants from HDB Financial Services Ltd	
Cash at bank		Development of Farm Ponds	9,25,250
Canara Bank, Sirsi A/c No. 520101163383	4,530	Development of Large Lakes	64,26,020
ICICI Bank A/c No. 53101001099	1,76,365	Development of Medium Lakes	1,40,000
Union Bank of India A/c No. 52010125900148	2,28,683	Salary and Honorarium	11,85,321
Bank of Baroda, Herur No.64500100003240	26,876	Office Administrative cost	41,950
Unity Small Finance Bank	1,211	Formation of Lake Committees	15,927
A/c No. 302100100003503		Travel Expenses	1,64,953
Bank of Baroda, Sirsi A/c No.64560100008348	26,910	Lake Convention	59,814
Bank of Baroda, Sirsi A/c No.64480200000034	20,80,980	Lake Videography	1,24,998
Bank of Baroda, Kansur No. 64590100001381	6,46,367		
Bank of Baroda, Sirsi A/c No.64480200001364	6,45,928	By Programme Expenditure through	
HDFC Bank A/c No. 50100498504350	12,307	Grants from CMS Info Systems Limited	
HDFC Bank A/c No. 50200070111751	5,000	Administration and Staff Cost	1,75,946
Axis Bank Sirsi A/c No. 917010028957434	12,75,434	Travel Expenses	23,278
Karnataka Vikas Gramaena Bank	87,201		
A/c No. 89073787477		Programme Expenditure incurred for:	
Axis Bank A/c No.922010034898668	37,675	Providing Honey Box	3,30,550
Axis Bank A/c No.920010062743695	16,39,989	Organic Manure	37,727
		Providing Seeds of Vegetables	1,24,321
To Grants from HDB Financial Services	86,52,500	Providing Sustainable Agriculture Training	91,036
		Providing Catering Training	86,808
To Grants from NABARD	11,15,275	Providing Tailoring Training	1,58,994
To Grants from HDFC	29,87,270	By Programme Expenditure through	
		Grants from Azim Premji Foundation	
To Grants from CMS	17,39,000	Rejuvenation of Lakes	36,81,998
		Flood Relief Program Expenses	26,77,683
To Grants from Online Giving Foundation	37,525	Construction of Harvesting Structures	1,44,400
Through Benevity Foundation		Construction of Farm Ponds	4,85,750
		Salary and Benefits	43,40,342
To Grants from Edel Give Foundation	1,26,29,990	Travel and Related Expenses	4,91,567
		Office Administrative Cost	4,21,071
To Grants from Azim Premji Foundation	1,14,08,800	Audit Evaluation and Learning	1,09,182
		Sustainable Agriculture Training	26,101
To Grants from Ashraya Hasta Trust		Promotion of Water User Groups	14,772
General Grant	40,00,000	Printing and Stationery	6,964
Flood Relief Grant	13,98,400	Staff Capacity Building Training	22,438
		Lake Convention Expenses	85,343
To Grants from Sanghamitra Rural Finance		Bank Charges	3,570
Service	3,00,000	Staff Meeting Expenses	38,533
To Grants from Nature Buildcon Private	10,00,000	By Programme Expenditure through	
Limited through Smile Foundation		Grants from Edel Give Foundation	
		Rejuvenation of Lakes	16,90,601
To Grants from Tehnaz Darius Bahadurji	2,50,000	Communication Materials and Publications	2,53,038
Clover through Dasara Foundation		Human Resources Costs	41,27,643
		Monitoring and Evaluation Expenses	2,26,737
To Donations	8,35,510	Overhead Costs	3,79,424
		Programme and Administrative Costs	25,92,354
To Contribution from SHGs	2,18,600	Development of Continuous Training Center	8,57,708
		Training Related Costs	13,90,196
To Income from activities of the Trust		Staff Capacity Building Training	14,736
Community Contribution	9,40,480	Professional Services	1,08,070
Income from activities	4,06,583	Infrastructure and Equipments	8,32,450
		Women Empowerment Programme	4,00,820
To Other Income/Receipts			
Bank Interest	7,70,341	By Programme Expenditure through	
Income Tax Refund Interest	5,770	Grow Fund	
To Tax Deducted at Source	6,18,852	Building Fund Raising and Communication	2,55,250
		Office Expenses	32,098
To Professional Tax Deducted From Employees	18,600	Training, Research and Innovation Expenses	38,886
		Personnel Expenditure	9,08,078
To ESI Contribution	1,15,371	Travel Expenses	32,123



To PF Contribution	13,03,596	By Programme Expenditure through Grants from HDFC Bank	
To Salary Advance	30,000	Administrative Cost-Office Maintenance	8,375
To Fixed Deposits with Bank Matured	93,35,576	Administrative Cost-Office Rent	48,400
To Travel Advance	2,000	Administrative Cost-Office Stationery	3,625
To Rent Deposit	70,000	Administrative Cost-Travelling Expenses	62,000
To Income Tax Refund	1,15,140	Human Resources Cost	4,16,000
		Skill Training and Livelihood Enhancement	24,48,870
		By Programme Expenditure through Grants from Ashraya Hasta Trust	
		Flood Relief Program Expenses	13,99,337
		Human Resources Cost	4,60,000
		Promotion of Lake User Group	3,254
		Lake Handing Over Ceremony	99,415
		Rejuvenation of Lakes	31,16,748
		Plantation of Fruit Seedlings	56,978
		Travel Expenses	41,217
		Audit and Compliance Charges	15,000
		By Programme Expenditure through Grants from Sangamitra Rural Finance	
		Providing Micro-nutrients and Food	39,718
		Development of Trench cum Bund	44,800
		Human Resources Cost	62,400
		By Programme Expenditure through Grants from Smile Foundation	
		Advance Tailoring Training	77,237
		Staff Capacity Building Training	69,219
		Providing Catering Training	59,212
		Kitchen Garden/Sustainable Agricultural training Expenses	55,115
		Digital Literacy Training	79,032
		Human Resources Costs	2,72,182
		Printing and Stationery	39,536
		By Programme Expenditure through NABARD grants	
		Promotion of FPO	6,05,018
		Non-wadi Grant Expenses	1,95,225
		By Other Programme Expenses	
		General Project Expenses	3,98,519
		By Administrative and General Expenses	
		Advertisement and Publicity Charges	10,390
		Audit Fees	35,400
		Professional Fees	1,13,400
		Gratuity	2,06,357
		Bank Charges	26,728
		Interest and Charges on Vehicle Loan	11,234
		Miscellaneous Expenses	12,682
		General Insurance	34,424
		Postage and Telephone	10,022
		Printing and Stationery	3,157
		Repairs and Maintenance	50,997
		Hospitality Expenses	1,167
		Travelling and Conveyance Expenses	32,427
		By Repayment of Vehicle Loan	1,36,075
		By Fixed Deposits with Bank	1,10,66,930
		By Rent Deposits	53,000
		By Remittance of Professional Tax	18,200
		By Remittance of Employees' ESI Contribution	1,22,395
		By Remittance of Employee's PF Contribution	12,99,620



	By Remittance of Tax Deducted at Source	6,79,500
	By Salary Advance	37,000
	By Travel Advance	3,000
	By Advance for expenses	15,868
	By Closing Balance	
	Cash in hand	81
	Cash at bank	
	Union Bank of India A/c No. 52010125900148	1,87,703
	Bank of Baroda, Herur No. 64500100003240	31,104
	Unity Small Finance Bank A/c No. 302100100003503	1,286
	Bank of Baroda, Sirsi A/c No. 64560100008348	3,68,327
	Bank of Baroda, Sirsi A/c No. 64480200000034	9,89,658
	Bank of Baroda, Kansur No. 64590100001381	5,45,204
	Bank of Baroda, Sirsi A/c No. 64480200001364	14,49,105
	HDFC Bank A/c No. 50100498504350	12,680
	HDFC Bank A/c No. 50200070111751	2,720
	Axis Bank Sirsi A/c No. 917010028957434	2,73,816
	Karnataka Vikas Grameena Bank A/c No. 89073787477	17,978
	Axis Bank A/c No. 920010062743695	18,74,867
	Axis Bank A/c No. 924010062267678	4,62,323
	Karnataka Bank A/c No. 707202500001201	24,882
TOTAL	6,72,00,958	6,72,00,958

Place: SIRSI
Date: 15-09-2025

"Examined and Found Correct
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)


Managing Trustee


Trustee


Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S SHETTY)
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)
PARTNER
M. NO. 214005



MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

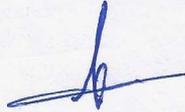
EXTRACTS OF BALANCE SHEET FOR FOREIGN CONTRIBUTION AS AT 31ST MARCH 2025

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND		FIXED ASSETS	
General Fund		Opening Balance	2,03,244
Opening Balance	10,42,223	Add: Additions during the year	-
Add: Surplus during the year	2,20,317		
	12,62,541	Cash and Bank Balance	
CURRENT LIABILITIES		Cash in hand	-
TDS Payable	7,000	Cash at bank	
		SBI, Sirsi A/c No. 30572069717	10,65,049
		SBI, New Delhi A/c No. 00000040050560533	1,248
TOTAL	12,69,541	TOTAL	12,69,541

Place: SIRSI
Date: 15-09-2025

"Examined and Found Correct
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)


Managing Trustee


Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S


(CA. MANJUNATH S. SHETTY)
B.Com.,LL.B.(Spl.),FCA,DISA (ICAI)
PARTNER
M. NO. 214005



MANUVIKASA (R)

AT: KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

EXTRACTS OF INCOME AND EXPENDITURE ACCOUNT FOR FOREIGN CONTRIBUTION FOR THE YEAR ENDING ON 31ST MARCH 2025

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Vattikutti Grant Expenses	1,38,987.00	By Grants from Benevity Foundation	4,05,501.03
To Women Empowerment Programme	33,000.00	By Grants from Charities Grants from CAF America - International and Domestic Donar Advised Funds	4,244.50
To Benevity Foundation Programme Expenses	36,760.00		
To Administrative Expenses Bank Charges	3,344.12	By Other Income Bank Interest	22,663.00
To Surplus i.e. Excess of Income over Expenditure Transferred to Balance Sheet	2,20,317.41		
TOTAL	4,32,408.53	TOTAL	4,32,408.53

Place: SIRSI
Date: 15-09-2025

"Examined and Found Correct"
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)

Managing Trustee

Trustee
Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN: 005327S

(CA. MANJUNATH S SHETTY)
B.Com., LL.B. (Spl.), FCA, D:ISA (ICAI)
PARTNER
M. NO. 214005



MANUVIKASA (R)

AT:KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

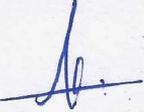
EXTRACTS OF RECEIPTS AND PAYMENTS ACCOUNT FOR FOREIGN CONTRIBUTION FOR THE YEAR ENDING ON 31ST MARCH 2025

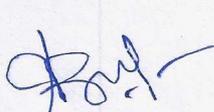
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance			
Cash at bank		By Vattikutti Grant Expenses	1,38,987.00
SBI, Sirsi A/c No. 30572069717	5,93,919	By Women Empowerment Programme Expenses	33,000.00
SBI, New Delhi A/c No. 00000040050560533	2,46,110		
To Grants from Benevity Foundation	4,05,501	By Benevity Foundation Programme	36,760.00
To Grants from CAF America - International and Domestic Donar Advised Funds	4,245	By Administrative Expenses	
To Other Income		Bank Charges	3,344.12
Bank Interest	22,663	By Remittance of TDS	2,081
To Tax Deducted at Source	8,031	By Closing Balance	
		Cash at bank	
		SBI, Sirsi A/c No. 30572069717	10,65,049
		SBI, New Delhi A/c No. 00000040050560533	1,248
TOTAL	12,80,469	TOTAL	12,80,469

Place: SIRSI
Date: 15-09-2025

"Examined and Found Correct"
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)


Managing Trustee


Trustee


Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 005327S

(CA. MANJUNATH S SHETTY)
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M. NO. 214005



MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR 2024-2025

1. Basis of Accounting

The financial statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles (GAAP) as adopted consistently.

2. Revenue Recognition

Revenue is recognized on accrual basis except grants which are accounted as and when it is received.

3. Fixed Assets

All Fixed Assets are stated at cost of acquisition less depreciation till the date provision for depreciation was made by the Management.

4. Depreciation

Depreciation has not been provided by the Management during the year for fixed assets.

5. Whenever confirmation of balance is not available, balances as per books of accounts were relied upon.

6. All the policies not specifically mentioned herein above are in accordance with the generally accepted accounting principles.

7. The figures for the previous year have been regrouped / reclassified, wherever necessary, to confirm to the current year classification and presentation.

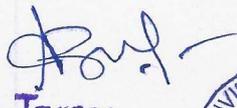
Place : SIRSI

Date : 15-09-2025

For and On Behalf of MANUVIKASA (R)


Managing Trustee


Trustee


Trustee



For UDAYA SHETTY & CO.
CHARTERED ACCOUNTANTS
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